The following are some tips, guidelines and general information to consider if you're planning to buy or sell items at the IACC garage sale.

Who can participate in the event?

This event is limited to IACC member buyers and sellers only.

Who is responsible for the sale?

The IACC is providing the space and hosting the event as a service to its members. Buyers and sellers are solely accountable for any equipment claims, condition of goods and exchange of money.

How will the event be conducted?

The event will be fairly simple. Two to three sellers will share a table and will place goods with a sign on the table listing the items with the asking price. Buyers will browse and engage on the offerings.

Can I give items away?

Absolutely. If you have items that are cluttering up your house and just want to be rid of them, feel free to bring them to the sale – note however that you will be responsible for taking them home if no one wants them.

What items are suitable for sale?

Generally items which are in good working order and that someone would find useful are suitable candidates for the garage sale.

How do I know how much to ask for my items?

The resale value of an item depends on its initial purchase price, age, condition of the equipment and typical depreciation rates for the equipment – electronic items (like cameras) tend to depreciate faster than other items (like lenses).

Ultimately you are the judge of how much your equipment is worth – or rather how much you'd be willing to take to part with your equipment. But there are several sources you can consult on how others value similar equipment. Two websites in particular, can be useful for pricing information – <u>www.ebay.ca</u> is searchable for similar equipment and can give you a good base for an asking price. When setting prices, ensure you consider any shipping charges listed – in some cases, shipping adds a significant amount to what someone might pay for an item on ebay.

Similarly, <u>www.kijiji.ca</u> can provide prices for equipment in our local area but it generally has a much more limited selection of sale items to compare with.

Keep in mind that setting an excessively high price on your equipment can put off some buyers and possibly prevent some from making an offer. Some buyers may offer less than you're asking so you should also think about what minimum price you'd be willing to accept for your equipment in advance of the sale event.

How should I get ready for the sale?

There are a number of things you can do to get ready:

- Make sure your equipment is clean and in good working order. We want every transaction to be a positive experience for both seller and buyer so equipment should work as claimed. Buyers will likely want to test the equipment so batteries should be charged, memory cards available etc. to enable testing.
- 2. Prepare a small sign (8" X 11" paper) listing:
 - a. the items for sale,
 - b. asking price,
 - c. terms of sale (cash, bank transfer, etc.).
- 3. Ensure that you write or print sufficiently large to allow readability from a reasonable distance. You may want to include a contact email address if purchasers have questions or if someone may want to contact you after the event with an offer on unsold items.
- 4. Ensure you have sufficient change (\$10's, \$5's, \$2's, \$1's) if you're selling on cash terms for items.
- 5. If you're planning to buy, ensure you have cash in hand to make any purchase. Similarly, be prepared to initiate a bank transfer or to arrange payment and exchange of goods.
- 6. Arrive early, we plan to start shortly after 5:00 PM (as soon as the tables are setup) and we expect to have about two hours for this event as we will need time to tidy up before our 7:30 club meeting.